

Chelmsford County High School for Girls
Cashflow Forecast April 2021 - August 2021 (£)

		April	May	June	July	August
Net Cash Position as at 31st March 2021 (£)	2,042,489	2,042,489	2,166,138	2,236,819	1,880,823	929,628

Previous reported cash position as at 28th February 2021 (£)

2,356,099

Cash Outflow							Full Year Outturn 2020/21 For Reference
Staff Costs Sub total (£)		399,501	399,501	399,501	399,501	399,501	4,694,709
Staff Related Costs Sub total (£)		2,889	2,889	2,889	2,889	2,889	49,500
Occupational Costs Sub Total (£)		27,815	27,815	27,815	27,815	27,815	336,144
Pupil Related Costs Sub total (£)		17,507	17,507	17,507	17,507	1,457	282,485
Other Expenditure Sub Total (£)		11,317	11,317	11,317	11,317	(37,142)	196,750
Unrestricted Spend (£)		63,180	63,180	63,180	63,180		431,149
Sports Hall new build		398,480	342,863	337,282	813,743	165,050	
VAT Payments (£)		100,548	89,425	88,309	183,601	30,662	
Loan Payment (Salix)							
Cash Outflow (£)		1,021,238	954,498	947,801	1,519,554	590,232	5,990,737
Cash Inflow							
DFE Funding (£)		412,261	412,261	412,261	412,261	412,261	4,963,233
Other Grants - SEN/Teachers Pay/Pension			111,500				261,257
Other DFE funding - Covid Testing grants, staff and pupils			20,270				22,970
Covid Catch Up Funding				22,350			45,000
Other Income (£): DFCE			21,679				21,679
Other Unrestricted Income (£)		69,397	69,397	69,397	69,397	69,397	645,807
ESFA SSEF grant/loan		663,230	310,072				
VAT Reimbursement (£)		0	80,000	87,797	86,702	180,259	
Cash Inflow (£)		1,144,888	1,025,178	591,805	568,359	661,917	5,959,945
Net Cash Inflow/(Outflow) (£)		123,649	70,680	(355,996)	(951,195)	71,685	(30,792)
Projected Net Cash Balance (£)		2,166,138	2,236,819	1,880,823	929,628	1,001,313	(30,792)

Comments:

Opening cash balance is lower than previously forecast due to higher March payment to Horizon.

Bank balance includes £509k in fixed deposit accounts and £213k in a 30 day notice account.